**Annual Report on Status of Tax Increment Financing Plan**

| Send completed form to: Treas-StateSharePropTaxes@michigan.gov | Meridian Township | TIF Plan Name | For Fiscal Years ending in |
|---|---|---|---|
| Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019. | **DDA** | | **2023** |

| | |
|---|---|
| Year AUTHORITY (not TIF plan) was created: | 2005 |
| Year TIF plan was created or last amended to extend its duration: | 2018 |
| Current TIF plan scheduled expiration date: | 2038 |
| Did TIF plan expire in FY19? | no |
| Year of first tax increment revenue capture: | 2019 |
| Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no? | no |
| If yes, authorization for capturing school tax: | |
| Year school tax capture is scheduled to expire: | |

**Revenue:**

| | | | |
|---|---|---|---|
| Tax Increment Revenue | | | $ 52,281 |
| Property taxes - from DDA levy | | | $ - |
| Interest | | | $ - |
| State reimbursement for PPT loss (Forms 5176 and 4650) | | | $ - |
| Other income (grants, fees, donations, etc.) | | 25,000.00 | $ 25,000 |
| | **Total** | | **$ 77,281** |

**Tax Increment Revenues Received**

| | | | |
|---|---|---|---|
| From counties | | | $ 21,947 |
| From municipalities (city, twp, village) | | | $ 15,958 |
| From libraries (if levied separately) | | | $ - |
| From community colleges | LCC | | $ 7,266 |
| From regional authorities (type name in next cell) | CRAA | | $ 1,347 |
| From regional authorities (type name in next cell) | CATA | | $ 5,763 |
| From regional authorities (type name in next cell) | | | $ - |
| From local school districts-operating | | | $ - |
| From local school districts-debt | | | $ - |
| From intermediate school districts | | | $ - |
| From State Education Tax (SET) | | | $ - |
| From state share of IFT and other specific taxes (school taxes) | | | $ - |
| | **Total** | | **$ 52,281** |

**Expenditures**

| | | |
|---|---|---|
| **Consumers Energy Bill Payments** | | $ 436 |
| | | $ - |
| | | $ - |
| | | $ - |
| | | $ - |
| | | $ - |
| | | $ - |
| | | $ - |
| | | $ - |
| | | $ - |
| | | $ - |
| | | $ - |
| | | $ - |
| | | $ - |
| | | $ - |
| | **Total** | **$ 436** |

**CAPTURED VALUES**

| PROPERTY CATEGORY | Current Taxable Value | Initial (base year) Assessed Value | Captured Value | Overall Tax rates captured by TIF plan ↓ | TIF Revenue |
|---|---|---|---|---|---|
| Ad valorem PRE Real | $ 571,886 | $ 633,975 | $ (62,089) | 27.0490000 | ($1,679.45) |
| Ad valorem non-PRE Real | $ 17,668,024 | $ 15,608,833 | $ 2,059,191 | 27.0490000 | $55,699.06 |
| Ad valorem industrial personal | $ - | $ - | - | 27.4900000 | $0.00 |
| Ad valorem commercial personal | $ 2,452,450 | $ 2,589,450 | $ (137,000) | 27.0490000 | ($3,705.71) |
| Ad valorem utility personal | $ 303,400 | $ 196,400 | $ 107,000 | 27.0490000 | $2,894.24 |
| Ad valorem other personal | | $ - | $ - | 0.0000000 | $0.00 |
| IFT New Facility real property, 0% SET exemp | $ - | $ - | $ - | 0.0000000 | $0.00 |
| IFT New Facility real property, 50% SET exen | $ - | $ - | $ - | 0.0000000 | $0.00 |
| IFT New Facility real property, 100% SET exe | $ - | $ - | $ - | 0.0000000 | $0.00 |
| IFT New Facility personal property on industri | $ - | $ - | $ - | 0.0000000 | $0.00 |
| IFT New Facility personal property on comme | $ - | $ - | $ - | 0.0000000 | $0.00 |
| IFT New Facility personal property, all other | $ - | $ - | $ - | 0.0000000 | $0.00 |
| Commercial Facility Tax New Facility | $ - | $ - | $ - | 0.0000000 | $0.00 |
| IFT Replacement Facility (frozen values) | $ - | $ - | $ - | 0.0000000 | $0.00 |
| Commercial Facility Tax Restored Facility (fro | $ - | $ - | $ - | 0.0000000 | $0.00 |
| Commercial Rehabilitation Act | $ - | $ - | $ - | 0.0000000 | $0.00 |
| Neighborhood Enterprise Zone Act | $ - | $ - | $ - | 0.0000000 | $0.00 |
| Obsolete Property Rehabilitation Act | $ - | $ - | $ - | 0.0000000 | $0.00 |
| Eligible Tax Reverted Property (Land Bank Sa | $ - | $ - | $ - | 0.0000000 | $0.00 |
| **Exempt (from all property tax) Real Properl** | $ - | $ - | $ - | 0.0000000 | $0.00 |
| **Total Captured Value** | **$ 20,995,760** | **$ 19,028,658** | $ 1,967,102 | | **$53,208.14 Total TIF Revenue** |