Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Meridian Township	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.	**DDA**		**2021**

Year AUTHORITY (not TIF plan) was created:	2005
Year TIF plan was created or last amended to extend its duration:	2018
Current TIF plan scheduled expiration date:	2038
Did TIF plan expire in FY19?	no
Year of first tax increment revenue capture:	2019
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	no
If yes, authorization for capturing school tax:	
Year school tax capture is scheduled to expire:	

Revenue:	Tax Increment Revenue		$ 20,659	
	Property taxes - from DDA levy		$ -	
	Interest		$ -	
	State reimbursement for PPT loss (Forms 5176 and 4650)		$ -	
	Other income (grants, fees, donations, etc.)		$ 123,980	* DDA Loan Forgiveness
	Total		**$ 144,639**	
Tax Increment Revenues Received				
	From counties		$ 8,004	
	From municipalities (city, twp, village)		$ 6,661	
	From libraries (if levied separately)		$ -	
	From community colleges		$ 3,029	
	From regional authorities (type name in next cell)	CRAA	$ 561	
	From regional authorities (type name in next cell)	CATA	$ 2,404	
	From regional authorities (type name in next cell)		$ -	
	From local school districts-operating		$ -	
	From local school districts-debt		$ -	
	From intermediate school districts		$ -	
	From State Education Tax (SET)		$ -	
	From state share of IFT and other specific taxes (school taxes)		$ -	
	Total		**$ 20,659**	
Expenditures	**Consumers Energy**		$ 1,453	
	Negative Debt Service Interest Expense		$ 520	
			$ -	
			$ -	
Transfers to other municipal fund (list			$ -	
Transfers to other municipal fund (list			$ -	
	Transfers to General Fund		$ -	
	Total		**$ 1,973**	
Outstanding non-bonded Indebtednes	Principal		$ -	
	Interest		$ -	
Outstanding bonded Indebtedness	Principal		$ -	
	Interest		$ -	
	Total		$ -	
Bond Reserve Fund Balance			$ -	

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	TIF Revenue
Ad valorem PRE Real	$ 663,997	$ 633,975	$ 30,022	27.2021000	$816.66
Ad valorem non-PRE Real	$ 16,970,441	$ 15,608,833	$ 1,361,608	27.2021000	$37,038.60
Ad valorem industrial personal	-	-	-	27.2021000	$0.00
Ad valorem commercial personal	$ 2,616,500	$ 2,589,450	$ 27,050	27.2021000	$735.82
Ad valorem utility personal	$ 220,700	$ 196,400	$ 24,300	27.2021000	$661.01
Ad valorem other personal			$ -	0.0000000	$0.00
IFT New Facility real property, 0% SET exemp	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 50% SET exen	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 100% SET exe	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property on industri	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property on comme	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property, all other	$ -	$ -	$ -	0.0000000	$0.00
Commercial Facility Tax New Facility	$ -	$ -	$ -	0.0000000	$0.00
IFT Replacement Facility (frozen values)	$ -	$ -	$ -	0.0000000	$0.00
Commercial Facility Tax Restored Facility (fro	$ -	$ -	$ -	0.0000000	$0.00
Commercial Rehabilitation Act	$ -	$ -	$ -	0.0000000	$0.00
Neighborhood Enterprise Zone Act	$ -	$ -	$ -	0.0000000	$0.00
Obsolete Property Rehabilitation Act	$ -	$ -	$ -	0.0000000	$0.00
Eligible Tax Reverted Property (Land Bank Sa	$ -	$ -	$ -	**0.0000000**	$0.00
Exempt (from all property tax) Real Propert	$ -	$ -	$ -	**0.0000000**	$0.00
Total Captured Value		**$ 19,028,658**	$ 1,442,980		**$39,252.09** **Total TIF Revenue**