



**MERIDIAN TOWNSHIP  
RESOLUTION TO APPROVE  
DEFICIT ELIMINATION PLAN**

**RESOLUTION**

At a regular meeting of the Township Board of the Charter Township of Meridian, Ingham County, Michigan, held at the Meridian Municipal Building, in said Township on the 20th day of June, 2023, at 6:00 p.m. local time.

PRESENT: Supervisor Jackson, Clerk Guthrie, Treasurer Deschaine, Trustees Hendrickson, Sundland, Wilson, Wisinski

ABSENT: \_\_\_\_\_

The following Resolution was offered by Trustee Wilson and supported by Treasurer Deschaine.

**WHEREAS**, the Charter Township of Meridian’s American Rescue Plan Act (ARPA) Fund has a \$41,184 deficit unassigned fund balance on December 31, 2022; and,

**WHEREAS**, 1971 PA 140 requires that a Deficit Elimination Plan be formulated by the local unit of government and filed with the Michigan Department of Treasury;

**NOW THEREFORE BE IT RESOLVED**, THAT THE TOWNSHIP BOARD OF THE CHARTER TOWNSHIP OF MERIDIAN, INGHAM COUNTY, MICHIGAN, HEREBY ADOPTS THE FOLLOWING AS THE CHARTER TOWNSHIP OF MERIDIAN’S AMERICAN RESCUE PLAN ACT FUND DEFICIT ELIMINATION PLAN:

	<b>2023</b>
<b>Unassigned Fund Balance (Deficit) Jan. 1</b>	\$ (41,184)
<b>Revenue</b>	
Federal Grants	2,149,952
Investment Income	45,000
<b>Total Revenue</b>	2,194,952
<b>Expenditures</b>	
Capital Outlay	1,849,952
<b>Excess of Revenue Over Expenditures</b>	345,000
<b>Other Financing (Uses)</b>	
Transfer Out	(300,000)
<b>Net Change in Fund Balance</b>	45,000
<b>Unassigned Fund Balance (Deficit) Dec. 31</b>	\$ 3,816

