

Introduction

Meridian Charter Township, is issuing this Request for Proposals (RFP) for obtaining proposals for banking services for the Township. The objective of the RFP is to identify the banking institution(s) that can provide the most comprehensive services at the most competitive rates. The priorities of Township are safety & security, service, interest earnings and lower fees.

This RFP is to result in an agreement for a period of three (3) years, with the option to renew the contract for an additional five (5) year period.

It is the Township's desire to select the bank that will provide the best overall value in a long-term relationship. The Township serves the community with essential services and collects tax millages for four school districts, and numerous public entities. With that in mind, the safety of the funds is of utmost importance. This priority is closely followed by the quality of current bank references. In our fiduciary role, we also seek to generate additional revenue from our significant cash balances and minimize our banking costs.

The following factors will be considered to select the most qualified bank to serve our banking needs:

- a. Safety of all our banking assets.
- b. Quality of references & the ability of bank representatives to serve the needs of Meridian Township.
- c. Earnings generated in our bank accounts.
- d. The cost to the Township for banking services.
- e. Location of branch office(s) within the Township or and/or contiguous communities.

This RFP does not commit the Township to award a contract, to pay any costs incurred in the preparation of a proposal under this request, or to procure a contract for services or supplies. The Township reserves the right to accept or reject any or all proposals received because of this RFP, to negotiate with all qualified sources, and/or to cancel this RFP in part or in its entirety, if it is in the best interest of the Township to do so.

To respond to this RFP, proposals must conform to the procedures, format, and content requirements outlined in this document. The Township reserves the right to waive, at its discretion, any irregularity or informality that the Township deems correctable or otherwise not warranting rejection of the RFP.

The Township reserves the right to check all references furnished and consider responses received in determining the award. The Township reserves the right to perform investigations as may be deemed necessary by the Township to assure that competent persons will be and are utilized in the performance of the Agreement and to verify the accuracy of the contents of proposals.