

The Meridian Economic Development Corporation (EDC) is providing economic support to Meridian Township's small business community to assist with revenue loss due to the COVID-19 crisis. Through its Small Business Relief Grant Program, the Meridian EDC is providing grant opportunities to small businesses affected by the virus.

The Meridian EDC has allocated \$180,000 for 45 grants of \$4,000. Applications will be available online and must be submitted via email to lane@meridian.mi.us. The application period begins on May 20, 2020 and ends at 5:00 pm on May 23, 2020. Grants are anticipated to be awarded on May 29, 2020, with funds distributed by June 2, 2020.

BUSINESS ELIGIBILITY:

All businesses seeking funds must meet **all** the following requirements:

1. The business is in the jurisdictional boundaries of Meridian Township.
2. The business can demonstrate income loss specifically related to the COVID-19 pandemic or a related Executive Order issued by Governor Whitmer, rather than financial hardship in general.
3. The business can demonstrate need for working capital (ex. support payroll expenses, rent, mortgage payments, utility expenses or similar expenses that occur in the ordinary course of business).
4. The business has 50 employees or less, both full-time and part-time (inclusive of owners).
5. Annual business revenue in 2019 was \$1.5 million or less, company-wide.
6. The business was not awarded a grant or loan through a business relief program administered by the Lansing Economic Area Partnership (LEAP).
7. The business is not delinquent on any accounts, fees, taxes, or assessments owed to Meridian Township.
8. The business has a physical (brick-and-mortar) location.
9. The business was formed and is headquartered in Meridian Township.